


PERIODIC DISCLOSURES			
FORM NL-3-B-BS			
<b>Name of the Insurer: RAHEJA QBE GENERAL INSURANCE COMPANY LIMITED</b> <b>Registration No. 141 and Date of Registration with the IRDA-11th December 2008</b> <b>CIN No. U66030MH2007PLC173129</b> <b>BALANCE SHEET AS AT 31ST DECEMBER, 2022</b>			
( ₹ lakhs )			
Particulars	Schedule Ref. Form No.	As at 31.12.2022	As at 31.12.2021
<b>SOURCES OF FUNDS</b>			
Share Capital	NL-8	37,112	28,397
Share Application Money Pending Allotment		-	-
Reserves And Surplus	NL-10	16,903	12,315
Fair Value Change Account - Shareholders		14	0
Fair Value Change Account - Policyholders		48	0
Borrowings	NL-11	-	-
<b>TOTAL</b>		<b>54,077</b>	<b>40,712</b>
<b>APPLICATION OF FUNDS</b>			
Investments - Shareholders	NL-12	20,470	18,182
Investments - Policyholders	NL-12A	70,386	58,348
Loans	NL-13	-	-
Fixed Assets	NL-14	1,225	769
Deferred Tax Asset (Net)		663	629
<b>CURRENT ASSETS</b>			
Cash and Bank Balances	NL-15	117	150
Advances and Other Assets	NL-16	7,174	4,924
<b>Sub-Total (A)</b>		<b>7,291</b>	<b>5,073</b>
Current Liabilities	NL-17	55,818	45,310
Provision	NL-18	22,591	19,044
<b>Sub-Total (B)</b>		<b>78,409</b>	<b>64,354</b>
<b>NET CURRENT ASSETS (C) = (A - B)</b>		<b>(71,118)</b>	<b>(59,281)</b>
Miscellaneous Expenditure (To the extent not written off or adjusted)	NL-19	-	-
Debit balance in Profit and Loss Account		32,451	22,065
<b>TOTAL</b>		<b>54,077</b>	<b>40,712</b>
<b>CONTINGENT LIABILITIES</b>			
( ₹ lakhs )			
Particulars		As at 31.12.2022	As at 31.12.2021
1. Partly paid-up investments		-	-
2. Claims, other than against policies, not acknowledged as debts by the		-	-
3. Underwriting commitments outstanding (in respect of shares and securities)		-	-
4. Guarantees given by or on behalf of the Company		5	-
5. Statutory demands/ liabilities in dispute, not provided for		1	161
6. Reinsurance obligations to the extent not provided for in accounts		-	-
7. Others		-	-
<b>TOTAL</b>		<b>6</b>	<b>161</b>

Note 1: The Company has received show cause notice from Tamil Nadu GST department for the period July 2017 to March 2019 towards excess input tax credit availed as per GSTR 9 filed by the Company for the said period.

Note 2:

a.Excludes payment of Rs 1,10,502 under protest, pursuant to GST proceedings on account of applicability of GST on salvage adjusted on motor claims settled during the period from July 2017 to March 2022. The Company has been advised by its tax consultants that the tax position on the matter is legally valid and that the Company should not be liable to pay the said amounts. Accordingly, the Company has treated the amount paid as other deposits under "Advances and Other Assets" as on December 31, 2022.

b.Excludes, Rs 3 crore deposited under protest, pursuant to a GST proceeding evaluating the entitlement of input tax credit claim on certain marketing expenditure for the period July 2017 to March 2022. The Company believes that the tax position is legally valid and accordingly the Company has treated the amount paid as other deposits under "Advances and Other Assets" as on December 31, 2022.

The Company has not received Show Cause Notices for both the above matters as of date.